Appendix 4E

Cochlear Limited ACN 002 618 073
Preliminary Final Report
As at 30 June 2026

Results for announcement to the market

	30 June 2026 $m	30 June 2025 $m	Change $m	Change %
Sales Revenue[1]	2,343.4	2,355.8	(12.4)	(<1%)
Total Revenue	2,347.6	2,343.1	4.5	<1%
Earnings before interest and taxes (EBIT)	216.9	517.8	(300.9)	(58%)
Statutory net profit for the period attributable to members	**147.3**	**388.9**	**(241.6)**	**(62%)**
Underlying net profit for the period[2]	322.4	391.6	(69.2)	(18%)
Underlying net profit for the period (excluding cloud expense)[3]	322.4	414.5	(92.1)	(22%)
Basic earnings per share (cents)	225.2	594.3	(369.1)	(62%)
Underlying basic earnings per share (cents)[2]	492.9	598.4	(105.5)	(18%)
Underlying basic earnings per share - excluding cloud expense (cents)[3]	492.9	633.4	(140.5)	(22%)
Dividend (dollars)	3.45	4.30	(0.85)	(20%)
Net tangible assets per share (cents)	1,922.5	2,216.5	(294.0)	(13%)

Dividends	Amount per security	Franked amount per security[5]	Conduit foreign income per security[5]
Final dividend per share payable (dollars)	$1.30	$1.11	$0.19
Interim dividend per share (dollars)	$2.15	$1.83	$0.32
Total	$3.45	$2.94	$0.51
Previous corresponding financial year:			
Final dividend per share paid (dollars)	$2.15	$1.83	$0.32
Interim dividend per share (dollars)	$2.15	$1.72	$0.43
Total	$4.30	$3.55	$0.75

Record date for determining entitlements to the dividend	22 September 2026
Dividend payment date	14 October 2026

No dividend reinvestment plans were in operation during or since the year-end.

Additional Appendix 4E disclosure requirements can be found in the 30 June 2026 Annual Financial Statements lodged with this document. This report is based on the 30 June 2026 Annual Financial Statements which have been audited by KPMG. The Independent Audit Report is included in the 30 June 2026 Annual Financial Statements.

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[1] Sales revenue is the primary revenue reporting measure used by Cochlear for the purpose of assessing revenue performance of Cochlear. It represents total revenue excluding foreign exchange contract gains/losses on hedged sales.
[2] The directors consider underlying result information important in understanding the sustainable performance of the Company by excluding selected one-off and non-recurring significant items.
[3] For comparability of underlying net profit for the period, FY25 comparatives have been presented to exclude cloud computing expense.
[4] Net tangible assets are net assets less intangible assets.
[5] Rounded to two decimal places.

Reconciliation of Statutory Net Profit After Income Tax Expense to Underlying Net Profit After Income Tax Expense[6]

	31 June 2026 $m	30 June 2025 $m
Net profit for the period attributable to members	**147.3**	**388.9**
Cloud expense	94.3	–
Fair value, share of losses and impairment losses on investments (non-cash)	121.4	3.5
Net tax expense on items excluded from underlying results	(40.6)	(0.8)
Underlying net profit for the period[6]	**322.4**	**391.6**
Cloud expense (net of tax)[7]	–	22.9
Underlying net profit for the period (excluding cloud expense)[7]	**322.4**	**414.5**

[6] The directors consider underlying result information important in understanding the sustainable performance of the Company by excluding selected significant items.
[7] For comparability, FY25 underlying comparatives have been presented to exclude cloud computing expense.